



**REGIONAL  
FOOD BANK**  
OF OKLAHOMA®



## PLANNED GIVING YOUR LEGACY – YOUR WAY

**Planned charitable giving is something we all can do ... it's not just for the wealthy.**

Like so many people, you'd like to know that the causes and organizations you care about today will continue to thrive in the future. And with just a little planning, you can make that a reality.

*A planned charitable gift is simple, easy to do, and can benefit both you and the charitable organization you would like to support. It will ensure that your philanthropic wishes are honored and allow you to leave a lasting legacy of hope.*

### WHAT EXACTLY IS PLANNED GIVING?

Planned Giving is the transfer of a designated portion of your assets to a charity of your choice during your lifetime or as part of an estate plan. You make it your personal plan by determining what you care about most and then deciding what you want your future charitable gifts to impact.

### BENEFITS

- You can leave a lasting legacy to causes that are important to you.
- Depending on the type and amount of your gift, it may lessen the tax burden for you and your family.
- And because planned gifts are so flexible, they work to benefit both you and all chosen beneficiaries; existing side by side with other personal priorities.



"To much is given; much is expected. This has been the basis of our decisions on giving. My husband and I believe in long-term giving, both while we are alive and planned giving after we are gone. Our decision was based on a Charitable and Family Trust we established awhile ago. There is nothing more basic to survival than food and the Regional Food Bank has always fulfilled this mission for this community. Our family is happy to be a part of this in whatever small way we can." - Pat and Steve Etzkin



# IT DOESN'T HAVE TO BE DIFFICULT

Planned giving doesn't have to be difficult, you don't have to be wealthy to do it, and there are a variety of ways to leave a meaningful legacy. Always consult your financial/legal advisor when planning.

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## COMMON APPROACHES TO GIVING

**Beneficiary Designations:** Most retirement plans, annuities, and life insurance policies let you decide in advance how your assets will be distributed after your death. They do this by asking you to designate beneficiaries, such as your favorite charity on a beneficiary designation form.

**Donor-Advised Funds:** Donor-advised funds are one of the fastest growing, easiest and most tax-advantageous ways to give to charity. They allow donors to make a charitable contribution, receive an immediate tax deduction, and then direct grants from the fund to their favorite charity whenever they choose. And donors can contribute to the fund as frequently as they like.

**Gifts from an IRA:** A simple, cost-effective way to benefit a charity of your choice and receive tax benefits is to use an IRA Charitable Rollover (Qualified Charitable Distribution.) If you are 70 ½ years old or older, every year you can ask your IRA administrator to transfer up to \$100,000 directly to a non-profit of your choice. Because your gift goes directly to a qualified charity, the IRA distribution is excluded from your adjusted gross income for income tax purposes.

**Gifts of Appreciated Stock:** You may be able to maximize your gift and your income tax deduction by donating long-term appreciated securities, including stocks, bonds, and mutual funds, directly to a charity. By donating appreciated stock directly to the charity, the donor avoids recognition of capital gain and eliminates any income tax resulting from the sale of the stock.

**Living Trust or Will:** Making a gift through your will or living trust is one of the easiest ways to give into the future. You can designate family, friends or your favorite charity as part of your estate plan. Even a small percentage can have a big impact.

**Childhood Hunger Endowment:** A gift to the Childhood Hunger Endowment allows you to make a gift to the future of Oklahoma. Our Childhood Hunger Endowment is managed by the Regional Food Bank's Foundation Board through RCB Wealth Management of RCB Bank.

### **Where to begin if you would like to leave a lasting gift to the Regional Food Bank:**

- Determine what you want to accomplish with your charitable gift.
- Contact the Regional Food Bank for additional information and to discuss how your wishes can make a lasting impact. Please contact: Melodie Shannon, 405-600-3136, or [mshannon@rfbo.org](mailto:mshannon@rfbo.org)
- Always consult with your financial and legal advisors to decide the best approach to achieve your goals.